



## **Insights on the 15<sup>th</sup> session of the INSMEAcademy**

### **Introduction to the Patent Cooperation Treaty for SMEs**

**14<sup>th</sup> of May 2014**

Benefits and advantages of the Patent Cooperation Treaty for SMEs? Mr. Quan-Ling Sim, Head, PCT Outreach and User Relations Section PCT Legal Division, at the World Intellectual Property Organization put a special emphasis on the possibility for applicants to benefit from it:

***“by simultaneously seeking protection for an invention in 148 countries throughout the world.”***

Additional topics discussed (among others):

- “Internationalization” of a single PCT application providing near global geographical coverage
- Time delay (additional time for decision making)
- Cost deferral
- Patentability assessment

The audience appreciated the insights shared by Mr. Sim and raised key questions targeting their specific needs.